

**FISK & ROBINSON**  
BANKERS  
Government Bonds  
Investment Securities

MEMBERS NEW YORK STOCK EXCHANGE  
36 CEDAR STREET 25 STATE STREET  
NEW YORK BOSTON

**Redmond, Kerr & Co.**  
41 WALL ST. NEW YORK  
231 N. 3RD ST. PHILADELPHIA

**ISSUE TRAVELERS'**  
Letters of Credit,  
In Sterling, Francs, Marks or Dollars,  
payable in all parts of the world.

**POST & CO.**  
Members New York Stock Exchange,  
74 BROADWAY, NEW YORK.

Up-Town Office, 126 Broadway.  
PHILADELPHIA, BALTIMORE,  
WASHINGTON OFFICE.  
1301 F ST. N. W.

**DICK & ROBINSON**  
BANKERS  
DU BOIS, PENNA. 4 1/2% BONDS,  
MATURING 1904 TO 1932.

**E. CLARENCE JONES & CO.**  
BANKERS  
19 MILK ST., BOSTON.  
HIGH GRADE PUBLIC SECURITIES.

**FINANCIAL AND COMMERCIAL.**

TUESDAY, AUG. 18.

It was not until late in the day that the heavy profit-taking sales for both domestic and foreign account checked the upward course of the stock market. The dealings ran well above the million-share mark. There was again a series of upward movements in special stocks. The bullish manipulation in Rock Island common was continued and affected one of the features of the day, the stock at one time selling nearly 4 points above yesterday's closing price. Despite their severe punishment yesterday, the trading element continued to contest the Rock Island advance, and, in fact, the traders opposed the rising tendency of the market in general. Commission house business showed a large increase in volume, and all the offerings, both of short and long stock, were well absorbed until the final half hour of trading, when the pressure of profit-realizing sales increased so heavily that it carried all before it. The decline that occurred broke the leading issues 1 1/2 to 2 points under their high figures of the day, though even at this setback a number of these issues showed net advances. The final heavy selling movement was still in progress when the market closed. There was no special news of an adverse character attending the selling and it was easily attributable to technical market reasons. The rapidity of the advance has undoubtedly induced a considerable letting go of stocks bought by strong interests at the late low levels. It is true that the weekly crop report of the Weather Bureau, published in the afternoon, was capable of a rather bearish construction. It contained claims of continued abnormally cool weather and rains which are retarding the growth of the grain crops and interfering with threshing in many sections. Some of the late selling may have been induced by the crop report. As compared with the early advance in stocks a rather lagging tendency was exhibited in the bond department, though some of the speculative issues showed gains.

London took an adverse attitude before the opening of the local market, sending a list of general declines for American stocks. The private cable advised that sentiment abroad had been affected by the heavy tone of consols, and the unsettled condition of Balkan affairs. The London selling on balance was estimated as high as 60,000 shares, and it continued up to late as 2 o'clock, which is much later than the arbitrage brokers usually do business. This heavy selling for foreign account, following the selling for the American account yesterday, had a reflection in the sterling exchange market, which made a further sharp advance amounting to 30 points for demand bills. In connection with the exchange situation, to-day's further advance of 1/4 in the price of gold at London to 77s. 10 1/2, should be noted. It makes a rise of 1/4 within forty-eight hours, and is, no doubt, designed to check the flow of gold to Berlin, Germany having bought more gold in the London market to-day. In view of the sharp advance in sterling rates here, there is, of course, no present need for London to take action designed to prevent gold exports to America. Money on call in the local market failed to get under 2 percent. Time money rates continued firm. Nearly \$1,700,000 was paid to local banks by the United States Sub-Treasury against the deposit of Australian gold in the San Francisco Mint, and additional payments of the same sort are expected to be made to-morrow and on Thursday. On yesterday's business with the Sub-Treasury the local banks gained \$263,000, but since Friday they have lost \$148,000, compared with a loss of last week up to the close of business on Monday of \$454,000. Despite the showing of the Weather Bureau's crop report, prices in the grain market to-day were sharply higher than they were on the North Atlantic coast, a movement of new wheat for the last week of August, while in the case of corn the weather map showed higher temperatures in the central belt. The Weather Bureau's report as to cotton told of too rapid growth in some sections, and injury by rains in others, with the result that a movement to cover shorts took place in the cotton market, which carried prices up sharply. The Weather Bureau's report as to cotton told of too rapid growth in some sections, and injury by rains in others, with the result that a movement to cover shorts took place in the cotton market, which carried prices up sharply.

**RAILROAD AND OTHER SHARES.**

RAILROADS	High	Low	Close	Net
Am. Exp. 2 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 3 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 4 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 5 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 6 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 7 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 8 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 9 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 10 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 11 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 12 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 13 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 14 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 15 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 16 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 17 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 18 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 19 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 20 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 21 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 22 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 23 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 24 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 25 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 26 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 27 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 28 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 29 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 30 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 31 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 32 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 33 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 34 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 35 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 36 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 37 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 38 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 39 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 40 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 41 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 42 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 43 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 44 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 45 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 46 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 47 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 48 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 49 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 50 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 51 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 52 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 53 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 54 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 55 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 56 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 57 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 58 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 59 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 60 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 61 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 62 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 63 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 64 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 65 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 66 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 67 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 68 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 69 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 70 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 71 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 72 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 73 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 74 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 75 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 76 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 77 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 78 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 79 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 80 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 81 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 82 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 83 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 84 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 85 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 86 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 87 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 88 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 89 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 90 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 91 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 92 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 93 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 94 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 95 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 96 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 97 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 98 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 99 1/2	100 1/2	100 1/4	100 1/2	1/4
Am. Exp. 100 1/2	100 1/2	100 1/4	100 1/2	1/4

**RAILROAD AND OTHER SHARES.**

Rails.	High	Low	Close
3550 Amr Cal & P.....	52 1/2	50 1/4	50 1/2
3600 Am S F P.....	34 1/2	34 1/8	34 1/2
300 Am S F P.....	8 1/4	8 1/4	8 1/4
300 Am S F P.....	3 1/2	3 1/2	3 1/2
375 Wps Exp.....	18 1/2	18 1/4	18 1/2
600 Am Ice.....	7	6 3/4	7
600 Am Ice.....	26 1/2	24 1/4	25 1/2
120 Am Ice.....	11 1/4	11 1/4	11 1/4
1600 Am Lese.....	20 1/2	20	20 1/2
300 Am Lese.....	85	85	85
770 Am Smet.....	46 1/2	46	46 1/2
300 Am Smet.....	40 1/2	40	40 1/2
300 Am S Fida.....	10	10	10
6625 Am Sugar.....	118 1/2	117	117 1/2
200 Am Sup.....	11 1/2	11 1/8	11 1/2
940 Anacond.....	8 1/2	7	7 1/2
82000 Am S F P.....	89 1/2	89 1/2	89 1/2
3400 A T S F P.....	90 3/4	89 1/2	90
31700 Hal & Ohio.....	83	83 1/4	83 1/2
470 Hal & Ohio.....	87 1/2	87 1/2	87 1/2
7775 Hal & Ohio.....	13 1/2	13 1/2	13 1/2
100 Bruns Co.....	7	7	7
100 Buf R A P.....	134 1/4	134 1/4	134 1/4
100 Can South.....	60 1/4	60 1/4	60
6000 Can Pacific.....	126 1/2	126 1/2	126 1/2
111111 Can Pac.....	20 1/2	20 1/2	20 1/2
875 Chi & At.....	24 1/4	24	24 1/4
600 Chi & At.....	65 1/4	65	65 1/4
1360 Chi & N W.....	167 1/2	167 1/2	168 1/2
111111 Chi & N W.....	20 1/2	20 1/2	20 1/2
6530 Chi Gt W.....	17 1/2	17 1/2	17 1/2
100 Gt W P P.....	73 1/2	73 1/2	73 1/2
1825 Gt W P P.....	3 1/2	3 1/2	3 1/2
37000 Chi M & S P.....	147 1/4	145	146 1/2
111111 Chi M & S P.....	20 1/2	20 1/2	20 1/2
710 Chi Term.....	11 1/2	11 1/2	11 1/2
1200 Chi Ter.....	21 1/2	21	21 1/2
1525 Chi U Tra.....	6 1/2	6 1/2	6 1/2
1850 C C & S L.....	7 1/2	7 1/2	7 1/2
600 Can P A L.....	50 1/2	50 1/2	50 1/2
100 Col H & O.....	15 1/2	15 1/2	15 1/2
2665 Cal Smet.....	12 1/4	12 1/4	12 1/4
300 Cal Smet.....	53 1/2	53 1/2	53 1/2
1800 Can Gas.....	183 1/4	183 1/4	184 1/4
900 Can Tob.....	104 1/2	103 1/4	104 1/2
1525 Can Prod.....	29	28 1/2	28 1/2
600 Cal & Hud.....	167 1/2	167	167 1/2
1000 Can W.....	10 1/2	10 1/2	10 1/2